

2053 1304 SAE 835

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

JOHN C. LUSK AND MELINDA G. LUSK

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL. SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

TWENTY NINE THOUSAND TWO HUNDRED AND NO/100 ----- 39,200.00

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of TKO HUNDRED

THIRTY FIVE AND 14/100 ----- (\$ 235.121) Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable . 25... years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due the reunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (53:00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel or lot of land, with all improvements thereon or hereafter to be constructed thereon, situate, bying and being in the State of South Carolina, County of Greenville, in the City of Greenville, being known and designated as Lot 85A, on plat of John E. Galloway and Josie M. Galloway, which plat is recorded in the RMC Office for Greenville County, S.C., in Plat Pook III, page 154, and having, according to said plat, the following me tes and bounds, to wit:

REGINNING at an iron pin on the easterly side of Don Drive, joint corner with Lot No. 84, and running thence S. 32-19 E., 167 feet to an iron pin; thence S. 60-01 W., 20 feet to an iron pin; thence S. 39-34 W., 20 feet to an iron pin; thence N. 75-15 W., 154.8 feet to an iron pin on Robin Hood Road; thence along Robin Hood Road, N. 8-05 E., 40.9 feet to an iron pin; thence around the curve of the intersection of Robin Hood Road and Don Drive, N. 32-00 E., 64 feet to an iron pin; thence along Don Drive, N. 57-41 E., 60 feet to an iron pin, the point of beginning.



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